

Registration number: 29371R

Reading Football Supporters' Society Limited

Registered under the

Co-operative and Community Benefit Societies Act 2014

Directors' report and financial statements

for the year ended 30 June 2024

Reading Football Supporters' Society Limited

Society information

Board members

Paula Martin (Resigned 7 September 2023)
Steve Benton
Vicci Elliot (Appointed 7 September 2023)
Roger Titford (Resigned 7 September 2023)
Melanie Bishop
Colin Bishop
Sacha Liddiard (Appointed 7 September 2023)
Sarah Turner
Johnny Hunt
Simon Day
Martin Brailli (Resigned 7 September 2023)
Neill Rees (Resigned 7 September 2023)
Nick Houlton (Resigned 30 April 2024)
Matthew Batten
Dave Stevens
Adam Aust (Appointed 7 September 2023)
Jack Simpson (Appointed 7 September 2023)
Caroline Parker (Appointed 7 September 2023) (Resigned 30 April 2024)

Secretary	Teresa Hicks
President	Bobby Williams
Company number	IP29371R
Registered office	7 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3DA
Independent Accountants	Knight Goodhead Limited 7 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3DA
Bankers	Barclays Bank plc Reading Branch Mid Thames Group PO Box 27 Reading

Reading Football Supporters' Society Limited

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Reading Football Supporters' Society Limited

**Annual report of the Board
for the year ended 30 June 2024**

The Board presents its report and the financial statements for the year ended 30 June 2024.

Statement of business aims and objectives

The main aims of the Society are:

- to strengthen the bonds between Reading Football Club and the community;
- to facilitate the participation of supporters of Reading Football Club in activities promoting football in the community;
- to promote and encourage the furtherance of the game of football as a recreational facility, sporting activity, and focus of community involvement.

Statement of the Board's responsibilities


In accordance with Section 83 of the Co-operative and Community Benefit Societies Act 2014 the Board is required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Society and of the surplus or deficit of the Society for that year. In preparing these the Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. The Board is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board must, in determining how amounts are presented within items in the income and expenditure account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

This report was approved by the Board on 5 Sept 2024 and signed on its behalf by:


S Turner
Chairman

Reading Football Supporters' Society Limited

**Independent accountants' report to the members on the preparation
of the unaudited statutory financial statements of Reading Football
Supporters' Society Limited for the year ended 30 June 2024**

We report on the unaudited accounts for the year ended 30 June 2024 set out on pages 3 to 8. The financial reporting framework that has been applied in their preparation is applicable law and FRS 102 The Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland.

This report is made solely to the society, in accordance with the terms of our engagement. Our review has been undertaken so that we may state to the society's officers those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's officers as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities of management committee and reporting accountant

The society's officers are responsible for the preparation of the accounts, and they consider that an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion under the Co-operative and Community Benefit Societies Act 2014.

Basis of the independent accountant's opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Independent accountant's opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the society under S75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the applicable legislation; and
- (c) the society satisfied the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year as specified in the Co-operative and Community Benefit Societies Act 2014, s.84(1), as amended by the Co-operative and Community Benefit Societies Act 2014 (Amendments to Audit Requirements) Order 2018.

Knights Goodhead Ltd

Knights Goodhead Limited

Chartered Accountants

8 November 2024

7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire, SO53 3DA

Reading Football Supporters' Society Limited

**Income and expenditure account
for the year ended 30 June 2024**

	Notes	2024 £	2023 £
Income		95,953	77,330
Administrative expenses		(88,844)	(72,219)
Deficit on ordinary activities for the year		7,109	5,111
Bank interest receivable		1,357	353
Deficit before taxation		8,466	5,464
Tax on interest received		-	-
Retained surplus for the year		8,466	5,464
Unrestricted reserves brought forward		75,885	70,421
Unrestricted reserves carried forward		84,351	75,885
Reading Football Supporters' Club Reserve			
Restricted reserve			
Reserves brought forward	9	10,000	10,000
Transfer to Unrestricted Reserve		-	-
Restricted reserves carried forward		10,000	10,000
Total reserves carried forward		94,351	85,885


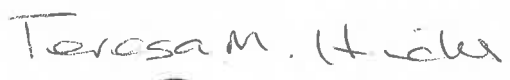

Reading Football Supporters' Society Limited

**Balance sheet
as at 30 June 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	5		-		-
Current assets					
Debtors	6	-		144	
Cash at bank and in hand		108,653		92,811	
		<u>108,653</u>		<u>92,955</u>	
Creditors: amounts falling due within one year					
	7	<u>(13,561)</u>		<u>(6,017)</u>	
Net current assets			95,092		86,938
Net assets			<u>95,092</u>		<u>86,938</u>
Capital and reserves					
Share capital	8		741		1,053
Restricted reserve	9	10,000		10,000	
Unrestricted reserve	9	84,351		75,885	
			94,351		85,885
Members funds			<u>95,092</u>		<u>86,938</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 5 Sept 2024 and signed on its behalf by:

S Turner - -	Chairman	
T. Hicks -	Secretary	
V Elliot - -	Treasurer	

Reading Football Supporters' Society Limited

**Statement of Changes in Equity
for the year ended 30 June 2024**

Reserves	Called up Share Capital	Unrestricted reserve	Restricted reserve	Total equity
	£	£	£	£
Balance at 1 July 2022	834	70,421	10,000	81,255
Issue of share capital	219	-	-	219
Total comprehensive income	-	5,464	-	5,464
Balance at 30 June 2023	<u>1,053</u>	<u>75,885</u>	<u>10,000</u>	<u>86,938</u>
Repurchase of share capital	(312)	-	-	(312)
Total comprehensive income	-	8,466	-	8,466
Balance at 30 June 2024	<u>741</u>	<u>84,351</u>	<u>10,000</u>	<u>95,092</u>

Reading Football Supporters' Society Limited

Notes to the financial statements for the year ended 30 June 2024

1 Statutory information

Reading Football Supporters' Society Limited is a private company, limited by shares, registered in England and Wales. The address of its registered office is 7 Bournemouth Road, Chandlers Ford, Eastleigh, Hampshire, SO53 3DA

The company number is IP29371R.

The principal activity of the company is the development of links between Reading Football Club and the community.

The presentation currency of the financial statements is the Pound Sterling (£), which is also the functional currency of the company.

2 Accounting policies

2.1 Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention.

2.2 Turnover

Turnover represents monies received from members for subscriptions, the travel club, sale of programmes, social events, and fundraising. The Society is not registered for VAT.

Income received from subscriptions is recognised in the period to which the subscription relates. Revenue from the travel club, sale of programmes, social events and fundraising is recognised at the point of the transaction.

2.3 Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as below:

Buildings	33%	Straight line
Computer equipment	33%	Straight line

2.4 Taxation

Taxation shown in the financial statements represents the sum of tax currently payable on interest received.

3 Turnover

The total turnover of the Society for the year has been derived from activities wholly undertaken in the UK.

Reading Football Supporters' Society Limited

**Notes to the financial statements
for the year ended 30 June 2024**

4 Surplus on ordinary activities

Surplus on ordinary activities is stated after charging:	2024	2023
	£	£
Depreciation and other amounts written off tangible assets	-	-
Auditor's remuneration	-	2,496
Independent examiner's remuneration	780	-
	<u>780</u>	<u>-</u>

5 Tangible fixed assets

	Portable Building	Computer Equipment	Total
	£	£	£
Cost			
At 30 June 2023	24,084	2,609	26,693
Additions	-	-	-
At 30 June 2024	<u>24,084</u>	<u>2,609</u>	<u>26,693</u>
Depreciation			
At 30 June 2023	24,084	2,609	26,693
Charge for the year	-	-	-
At 30 June 2024	<u>24,084</u>	<u>2,609</u>	<u>26,693</u>
Net book value			
At 30 June 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2024	<u>-</u>	<u>-</u>	<u>-</u>

The portable building, which is located at the Madejski Stadium, is used as an operational base during the football season.

6 Debtors

	2024	2023
	£	£
Prepayments	-	144
	<u>-</u>	<u>144</u>

**7 Creditors: amounts falling due
within one year**

	2024	2023
	£	£
Trade creditors	-	-
Corporation tax	128	128
Accruals and deferred income	5,219	5,889
Other creditors	8,214	-
	<u>13,561</u>	<u>6,017</u>

Reading Football Supporters' Society Limited

**Notes to the financial statements
for the year ended 30 June 2024**

8 Share capital

	2024	2023
Ordinary shares	£	£
Members brought forward	1,053	834
Net members (leaving)/joining in year	(312)	219
Members carried forward	<u>741</u>	<u>1,053</u>

For the purposes of this note, members are those entitled to hold a share in the Society.

9 Capital and reserves

Fund balances at 30 June 2024 are represented by:	Unrestricted reserve	Restricted reserve	Total
	£	£	£
Tangible fixed assets	-	-	-
Current assets	98,653	10,000	108,653
Current liabilities	(13,561)	-	(13,561)
At 30 June 2024	<u>85,092</u>	<u>10,000</u>	<u>95,092</u>

Restricted Reserve

When STAR was founded in 2002 it took on the assets of Reading Football Supporters' Club (RFSC), including its funds. These funds were ring-fenced and to be spent only on specific purposes as mandated at the time.

10 APB Ethical Standard -Provisions available for small companies

In common with many other businesses of our size and nature we use our accountants to prepare and submit returns to the tax authorities and assist with the preparation of the the financial statements

Reading Football Supporters' Society Limited

**Detailed income and expenditure account
for the year ended 30 June 2024**

	2024		2023	
	£	£	£	£
Income				
Subscriptions	8,807		9,511	
Donations - general	10		-	
Donations - fundraisng RFC	12,932		-	
Donations - Christmas fund	7,222		-	
Travel	66,306		66,276	
Souvenirs	22		6	
Postage	654		1,062	
Events	<u> </u>		<u> </u>	
		95,953		77,330
Bank interest received		1,357		353
Administrative expenses				
Advertising, printing, postage and stationery	662		1,712	
Telephone and internet	836		320	
Insurance	2,224		1,884	
Membership benefits	-		860	
General donations	6,677		1,260	
RFC donations	12,394		-	
Christmas Fund	7,222		-	
Coach hire	52,480		56,020	
IT software	854		793	
Repairs & Renewals	159		149	
Sundry expenses	842		-	
Legal and professional fees	75		233	
Audit/Accountancy fees	1,003		2,564	
Bank and PayPal charges	2,026		2,499	
Promotions and functions	<u> </u>		<u> </u>	
		(88,844)		(72,219)
Surplus on ordinary activities		<u><u> </u></u>		<u><u> </u></u>
		8,466		5,464